

The Arc of Katy Board of Directors Meeting

Date: July 23, 2024 Zoom

Meeting Minutes

The meeting was called to order at 6:06 pm by Cherie Duddridge, President.

Cherie Duddridge led the Board in prayer.

Board members: See attached Attendance dated 7/23/24.

Members who have provided proxies: Fred Shafer; Mary McGovern

Quorum confirmed.

ACTION ITEMS

A motion was made by Mike Lattal to approve The Arc of Katy June 18, 2024 Board Meeting Minutes. The motion was seconded by Amy Campbell.

The minutes were approved. The motion passed.

Fred Shafer requested an amendment be made to the June 18, 2024 minutes in the Fund Development section.

- The Grant for Good was approved today 6/18; Check for \$50,000 received, is amended to \$10,000.

President's Report

- The Arc of Katy, Maria building survived Hurricane Beryl quite well. Did not lose power!!!
- Sales event at Kendra Scott attended by myself and Fred.
- Meeting for Executive Director Committee scheduling for early August
- Schedule meeting to discuss Ed Rachel Grant operating budget options

President Elect Report

No Report submitted

COMMITTEE REPORTS

Finance Committee

- Cash Flow for June is a profit of \$8,518. Operating Income was a loss of \$1,764 offset by \$7,111 in fundraising. The \$4,286 favorable variance versus the budget is primarily a result of lower program and admin expenses offset by lower tuition. Tuition was down \$6,437 due to timing of billings. Program expenses were lower than budget due to lower salaries \$5,641 and \$4,700 transportation expense (gas). Administrative expenses are down due to lower salaries \$2,300. Fundraising includes \$5,000 from Junior Forum.

- YTD Cash Flow for the fiscal year is a profit of \$79,959. Operating income was a loss of \$80,991 offset by Fundraising \$125,755. The \$77,338 favorable variance is primarily due higher fundraising, lower program and admin expenses. Lower Program expenses vs budget are Salaries \$25,122, bus expense \$6,791 (gas and repairs). Administrative expense is lower due to salaries \$7,237 and lower insurance and accounting expense. Fundraising is up due to Fiesta \$33,992, barn dance \$2,300, offset by lower grants \$10,000
- Restricted funds currently have a \$104,622 balance with \$50,000 dedicated for a van and \$50,000 additional grant from Ed Rachel
- Foundation for operating expenses.
- Cash balance is \$251,417, up \$53,923, due to Ed Rachel grant.
- A meeting is planned to discuss distribution of the Ed Rachel grant.
- Mike has requested that committees submit budgets in August, before the General meeting in September.

Program Committee

- Summer Program- 1st Session will conclude July 26th.
 High velocity toilets will be installed at the end of the summer session
 New Bus procedures implemented
 Program manuals updated
- Socials - New Form/YMCA Contract- Nine dates scheduled for 2024-2025 Socials
- Grand Lakes Presbyterian Church - Wish List - \$800 check received
- Fundraising Events Coordinated by Program Committee
 Tidal Wave Car Wash will be September 20, 2024. This is the third year of Arc participation
 Pick-A-Dilly Market will be on Saturday October 19, 2024
 The Holiday Program is scheduled for December 14, 2024.

Marketing and Communication Committee - No Meeting held; No Report Submitted

Fund Development Committee - No report submitted

- Meadows Foundation Grant - submitted

Board Development Committee - No Meeting held; No report submitted

- Please submit potential board member candidate names to: BoardDev@TheArcofKaty.org

The next Arc of Katy Board meeting will be August 20, 2024 @ 6:00 pm.

The meeting was adjourned at 6:42 pm by Cherie Duddridge, President.

Respectfully submitted,

Ellen Candito

August 14, 2024

Secretary

The Arc of Katy



Achieve with us.®

**July 23, 2024 via Zoom
Board of Directors**

Name	Present	Absent	Proxy
Cherie Duddridge	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Lattal	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ellen Candito	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Shafer	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Mary Alcocer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Audrey Bivens	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Amy Campbell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Carolyn Kares	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bonnie Holland	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mary McGovern	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Other Attendees			
Ann Ferner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>